

## **Statement from YVHA Executive Director, Jason Peasley, on results of Ballot Initiative 2i that dedicates funding to the Brown Ranch**

"On behalf of the Yampa Valley Housing Authority, we would like to thank the voters of Steamboat Springs for dedicating 75% of the existing short-term rental tax to building affordable and attainable housing at the Brown Ranch. I'm just incredibly grateful for the commitment that the community is making. This financial commitment to Brown Ranch is foundational. The land donation was transformational, the investment of our local resources is foundational.

We would also like to thank the many community members that engaged in dialogue about the Brown Ranch. Your love of our community is the inspiration that moves us forward. Productive dialogue is not always easy, and it is not always civil, but your engagement is appreciated. We believe that we can come together to solve our problems and we at YVHA want to be part of the solution of solving our affordable housing crisis for our local workforce.

With this dedicated short-term rental tax community investment, YVHA will have the foundation it needs to attain more federal, state, and private grants to build the Brown Ranch and keep costs down for future residents of this new neighborhood. If we can start prepping the land this coming Spring, we will work to have the first homes available in late 2026."